

**Date: July 17, 2026**

**To: Finance Committee**

**From: Cammi Russell**

**Re: Attached are the following reports for June 2026:**

- 1. Balance Sheet as of June 2026**
- 2. P & L Summary – June 2026 and Fiscal Year To Date**
- 3. P & L w/Line Items – same report as above with all the line items under each category.**
- 4. P & L Actual vs Budget – Eight Months Ending 06/30/2026**
- 5. June Statement of Cash Flows**

**Balance Sheet**  
**SUN VALLEY ELKHORN ASSOCIATION, INC.**  
As of Jun 30, 2026

|                                       | Total                 |
|---------------------------------------|-----------------------|
| <b>Assets</b>                         |                       |
| <b>Current Assets</b>                 |                       |
| <b>Bank Accounts</b>                  |                       |
| 101 Idaho First Bank 7289 Stripe      | 53,022.30             |
| 102 Idaho First Bank 6498 SQ (MM)     | 34,471.49             |
| 103 Petty Cash                        | 1,572.75              |
| 107 Savings-Zions Bank-3145           | 3,805.81              |
| 108 DL Evans-Checking-5403            | 76,419.60             |
| 109 DL Evans-Savings-5438             | 445,209.55            |
| 1105 CR - DL Evans-Checking 5411      | 10,035.38             |
| 1106 CR - DL Evans-Savings 5446       | 203,531.87            |
| 1107 CR - Zions Loan Acct 7689        | 33,864.81             |
| 1108 CR - Schwab Acct 0351            | 1,018,572.92          |
| 114 Schwab OP Acct 2652               | 216.90                |
| <b>Total for Bank Accounts</b>        | <b>\$1,880,723.38</b> |
| <b>Accounts Receivable</b>            |                       |
| 110 Assessments Receivable            | 4,121.45              |
| 112 Amenity Access Receivable         | -100.00               |
| <b>Total for Accounts Receivable</b>  | <b>\$4,021.45</b>     |
| <b>Other Current Assets</b>           |                       |
| 120 Prepaid Expenses                  | 11,042.07             |
| 121 Other Current Assets              | 5,100.00              |
| 1499 Undeposited Funds                | 3,013.72              |
| QuickBooks Tax Holding Account        | 12,082.49             |
| <b>Total for Other Current Assets</b> | <b>\$31,238.28</b>    |
| <b>Total for Current Assets</b>       | <b>\$1,915,983.11</b> |
| <b>Fixed Assets</b>                   |                       |
| 130 Buildings                         | 3,180,891.79          |
| 131 Recreation Facilities             | 7,243,169.09          |
| 132 Furniture & Fixtures              | 461,916.13            |
| 134 Land Improvements                 | 449,851.77            |
| 140 Accumulated Depreciation          | -5,331,695.82         |
| <b>Total for Fixed Assets</b>         | <b>\$6,004,132.96</b> |
| <b>Total for Assets</b>               | <b>\$7,920,116.07</b> |
| <b>Liabilities and Equity</b>         |                       |
| <b>Liabilities</b>                    |                       |
| <b>Current Liabilities</b>            |                       |
| <b>Accounts Payable</b>               |                       |
| 205 Accounts Payable - Trade          | 27,063.70             |
| <b>Total for Accounts Payable</b>     | <b>\$27,063.70</b>    |

|                                            |                       |
|--------------------------------------------|-----------------------|
| Credit Cards                               |                       |
| 201A Ahern DL Evans CC 8370                | 2,523.14              |
| 201D Keaton DL Evans CC 8048               | 2,415.03              |
| 201 Horenzavitz DL Evans CC 8388           | -881.44               |
| <b>Total for Credit Cards</b>              | <b>\$4,056.73</b>     |
| Other Current Liabilities                  |                       |
| 208 Federal Withholding                    | 9,141.03              |
| 209 FUTA Taxes Payable                     | 566.66                |
| 210 SUTA Taxes Payable                     | 466.66                |
| 212 State Withholding Payable              | 1,908.00              |
| 214 ADC Deposit-Completion                 | 81,500.00             |
| 230 Taxes                                  | 20.00                 |
| 25500 Sales Tax Payable                    | \$0.00                |
| 25501 City of Sun Valley Payable           | 350.55                |
| 25502 Idaho State Tax Commission Payable   | 704.93                |
| <b>Total for 25500 Sales Tax Payable</b>   | <b>\$1,055.48</b>     |
| Direct Deposit Payable                     | 1,846.08              |
| Direct Deposit Payable ( 734 )             | -1,846.08             |
| <b>Total for Other Current Liabilities</b> | <b>\$94,657.83</b>    |
| <b>Total for Current Liabilities</b>       | <b>\$125,778.26</b>   |
| Long-term Liabilities                      |                       |
| 1220 Accrued Interest Payable              | 2,360.87              |
| 1231 CR - Village Pool Loan xx2613         | 733,850.55            |
| <b>Total for Long-term Liabilities</b>     | <b>\$736,211.42</b>   |
| <b>Total for Liabilities</b>               | <b>\$861,989.68</b>   |
| Equity                                     |                       |
| 1245 Transfer to-from Operations           | -122,025.32           |
| 393 Transfers to- from Capital             | 122,025.32            |
| 3900 Retained Earnings                     | 6,479,157.75          |
| Net Income                                 | 578,968.64            |
| <b>Total for Equity</b>                    | <b>\$7,058,126.39</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$7,920,116.07</b> |

Accrual Basis

**Profit and Loss - Current Month & Year to Date**  
**SUN VALLEY ELKHORN ASSOCIATION, INC.**  
June 2026

|                                    |          | Total                          |                 |
|------------------------------------|----------|--------------------------------|-----------------|
|                                    | Jun 2026 | Nov 1 2025 - Jun 30 2026 (YTD) |                 |
| Income                             |          |                                |                 |
| 301 Member Assessments             | \$       | -                              | \$ 1,171,500.00 |
| 302 Amenity Access Dues            | \$       | 6,632.00                       | \$ 134,259.50   |
| 303 Access Fees   Racquet Sports   | \$       | 3,884.58                       | \$ 4,303.52     |
| 304 Access Fees   Pools            | \$       | 540.54                         | \$ 2,136.81     |
| 306 Set-Up Fees                    | \$       | 1,100.00                       | \$ 5,500.00     |
| 310 Lien Charges                   | \$       | -                              | \$ 1,200.00     |
| 315 Interest Income                | \$       | 895.92                         | \$ 2,032.86     |
| 316 Demand Ltr/Finance Chg         | \$       | 125.31                         | \$ 2,153.80     |
| 327 Swim Team Income               | \$       | 250.00                         | \$ 250.00       |
| 334 Tennis Program Fees            | \$       | 15,386.58                      | \$ 16,365.54    |
| 335 Tennis Merchandise Sales       | \$       | 1,072.20                       | \$ 2,076.05     |
| 341 ADC Income                     | \$       | 1,700.00                       | \$ 16,200.00    |
| 348 Program Income                 | \$       | 1,900.00                       | \$ 6,040.00     |
| 350 Other Income                   | \$       | 32.00                          | \$ 134.00       |
| 409 Returned Check Charges         | \$       | 81.00                          | \$ 543.00       |
| Channel discount                   | \$       | -                              | \$ (180.40)     |
| Total for Income                   | \$       | 33,600.13                      | \$ 1,384,514.68 |
| Cost of Goods Sold                 | \$       | -                              | \$ -            |
| Gross Profit                       | \$       | 33,600.13                      | \$ 1,384,514.68 |
| Expenses                           |          |                                |                 |
| 1-Management                       | \$       | 58,373.99                      | \$ 499,233.60   |
| 2-Common Area                      | \$       | 10,876.06                      | \$ 31,712.10    |
| 3-Village Pool                     | \$       | 14,390.12                      | \$ 54,986.20    |
| 4-Harker Pool                      | \$       | 4,517.28                       | \$ 52,890.49    |
| 5-Harker Structure                 | \$       | 4,595.13                       | \$ 32,549.55    |
| 6-Racquet Sports                   | \$       | 27,820.78                      | \$ 78,063.77    |
| 7-Other Expense                    | \$       | 15,827.77                      | \$ 70,706.05    |
| 8-Depreciation                     | \$       | 19,962.91                      | \$ 159,703.28   |
| Payroll Expenses                   | \$       | 0.02                           | \$ 0.03         |
| Total for Expenses                 | \$       | 156,384.06                     | \$ 979,845.07   |
| Net Operating Income               | \$       | (122,763.93)                   | \$ 384,669.61   |
| Capital Reserve Income             |          |                                |                 |
| 1301 Capital Member Dues           | \$       | -                              | \$ 346,500.00   |
| 1302 Rental Amenity Access Dues    | \$       | 3,829.82                       | \$ 42,761.42    |
| 1315 Interest Income CR            | \$       | 3,392.35                       | \$ 22,554.02    |
| Total for Capital Reserve Income   | \$       | 7,222.17                       | \$ 411,815.44   |
| Capital Reserve Expenses           |          |                                |                 |
| 3-Village Pool.                    | \$       | -                              | \$ 74,068.57    |
| 4-Harker Pool.                     | \$       | 1,602.47                       | \$ 56,947.88    |
| 6-Racquet Sports.                  | \$       | 11,337.17                      | \$ 55,420.68    |
| 7-Harker Park                      | \$       | -                              | \$ 2,730.87     |
| 8-Systems and Equipment            | \$       | -                              | \$ 9,600.00     |
| 9-Other   Interest                 | \$       | 2,251.75                       | \$ 18,748.41    |
| Total for Capital Reserve Expenses | \$       | 15,191.39                      | \$ 217,516.41   |
| Capital Reserve Other Income       | \$       | (7,969.22)                     | \$ 194,289.03   |
| Net Income                         | \$       | (130,733.15)                   | \$ 578,968.64   |

Accrual Basis

**Profit and Loss - Current Month & Year to Date**  
**SUN VALLEY ELKHORN ASSOCIATION, INC.**  
June 2026

|                                        |                     |           | <b>Total</b>                          |
|----------------------------------------|---------------------|-----------|---------------------------------------|
|                                        | <b>Jun 2026</b>     |           | <b>Nov 1 2025 - Jun 30 2026 (YTD)</b> |
| <b>Income</b>                          |                     |           |                                       |
| 301 Member Assessments                 | \$ -                | \$        | 1,171,500.00                          |
| 302 Amenity Access Dues                | \$ 6,632.00         | \$        | 134,259.50                            |
| 303 Access Fees   Racquet Sports       | \$ 3,884.58         | \$        | 4,303.52                              |
| 304 Access Fees   Pools                | \$ 540.54           | \$        | 2,136.81                              |
| 306 Set-Up Fees                        | \$ 1,100.00         | \$        | 5,500.00                              |
| 310 Lien Charges                       | \$ -                | \$        | 1,200.00                              |
| 315 Interest Income                    | \$ 895.92           | \$        | 2,032.86                              |
| 316 Demand Ltr/Finance Chg             | \$ 125.31           | \$        | 2,153.80                              |
| 327 Swim Team Income                   | \$ 250.00           | \$        | 250.00                                |
| 334 Tennis Program Fees                | \$ 15,386.58        | \$        | 16,365.54                             |
| 335 Tennis Merchandise Sales           | \$ 1,072.20         | \$        | 2,076.05                              |
| 341 ADC Income                         | \$ 1,700.00         | \$        | 16,200.00                             |
| 348 Program Income                     | \$ 1,900.00         | \$        | 6,040.00                              |
| 350 Other Income                       | \$ 32.00            | \$        | 134.00                                |
| 409 Returned Check Charges             | \$ 81.00            | \$        | 543.00                                |
| Channel discount                       |                     |           |                                       |
| Square discount                        | \$ -                | \$        | (180.40)                              |
| <b>Total for Channel discount</b>      | <b>\$ -</b>         | <b>\$</b> | <b>(180.40)</b>                       |
| <b>Total for Income</b>                | <b>\$ 33,600.13</b> | <b>\$</b> | <b>1,364,514.68</b>                   |
| <b>Cost of Goods Sold</b>              |                     |           |                                       |
| Square Processing Fees (deleted)       | \$ -                | \$        | -                                     |
| <b>Total for Cost of Goods Sold</b>    | <b>\$ -</b>         | <b>\$</b> | <b>-</b>                              |
| <b>Gross Profit</b>                    | <b>\$ 33,600.13</b> | <b>\$</b> | <b>1,364,514.68</b>                   |
| <b>Expenses</b>                        |                     |           |                                       |
| 1-Management                           |                     |           |                                       |
| 401 Legal                              | \$ 1,815.00         | \$        | 60,961.00                             |
| 403 Misc Bank Charges                  | \$ 94.96            | \$        | 3,286.00                              |
| 403A QuickBooks Processing Fees        | \$ 286.00           | \$        | 3,497.57                              |
| 403B Shopify Processing Fees           | \$ (2.90)           | \$        | 40.02                                 |
| 403C Square Processing Fees            | \$ 693.40           | \$        | 771.66                                |
| <b>Total for 403 Misc Bank Charges</b> | <b>\$ 1,071.46</b>  | <b>\$</b> | <b>7,595.25</b>                       |
| 405 Accounting                         | \$ -                | \$        | 8,595.45                              |
| 410 Meeting Expense                    | \$ 1,232.67         | \$        | 5,922.00                              |
| 415 Office Supplies                    | \$ 244.92           | \$        | 4,167.71                              |
| 416 Stationary                         | \$ -                | \$        | 2,254.36                              |
| 418 Computer, Amenity, Email Suppor    | \$ 2,380.19         | \$        | 11,953.65                             |
| 419 Education                          | \$ 180.00           | \$        | 180.00                                |
| 420 Recruitment Costs                  | \$ -                | \$        | 5,343.06                              |
| 421 Amenity Cards                      | \$ -                | \$        | 439.28                                |
| 425 Office Machine Maintenance         | \$ -                | \$        | 448.75                                |
| 430 Employee Health Insurance          | \$ 1,018.00         | \$        | 11,101.92                             |

|                                             |           |                  |           |                   |
|---------------------------------------------|-----------|------------------|-----------|-------------------|
| 431 Administrative Payroll                  | \$        | 33,964.10        | \$        | 293,429.99        |
| 431-A Admin-Part-time Payroll               | \$        | 3,683.12         | \$        | 9,729.72          |
| 431-B Program Payroll                       | \$        | -                | \$        | -                 |
| 431-C Seasonal Ops Manager                  | \$        | 3,925.25         | \$        | 8,367.75          |
| <b>Total for 431 Administrative Payroll</b> | <b>\$</b> | <b>41,572.47</b> | <b>\$</b> | <b>311,527.46</b> |
| 432 Payroll Taxes                           | \$        | 5,505.17         | \$        | 29,759.46         |
| 432-A P/R Tax Allocated to Other Dept       | \$        | (2,282.74)       | \$        | (4,635.64)        |
| <b>Total for 432 Payroll Taxes</b>          | <b>\$</b> | <b>3,222.43</b>  | <b>\$</b> | <b>25,123.82</b>  |
| 433 Workers Comp Ins                        | \$        | -                | \$        | 1,551.50          |
| 434 Retirement                              | \$        | 408.86           | \$        | 3,417.62          |
| 440 Postage                                 | \$        | 28.22            | \$        | 6,876.63          |
| 441 Subscriptions                           | \$        | 284.20           | \$        | 584.20            |
| 442 Auto                                    | \$        | 308.27           | \$        | 1,300.21          |
| 443 ADC Expense                             | \$        | 2,637.50         | \$        | 15,574.62         |
| 444 Summer Program Expense                  | \$        | 733.82           | \$        | 1,502.38          |
| 445 Copier Maint Agrmt                      | \$        | 908.83           | \$        | 8,355.24          |
| 447 Telephone                               | \$        | 329.15           | \$        | 2,579.75          |
| 448 Pitney Bowes Leased Equip               | \$        | -                | \$        | 1,877.74          |
| <b>Total for 1-Management</b>               | <b>\$</b> | <b>58,373.99</b> | <b>\$</b> | <b>499,233.60</b> |
| <b>2-Common Area</b>                        |           |                  |           |                   |
| 460 Electricity                             | \$        | 128.39           | \$        | 919.32            |
| 470 Landscaping                             | \$        | 9,052.66         | \$        | 21,577.24         |
| 470-A Other Landscaping                     | \$        | -                | \$        | 1,250.00          |
| <b>Total for 470 Landscaping</b>            | <b>\$</b> | <b>9,052.66</b>  | <b>\$</b> | <b>22,827.24</b>  |
| 475 Snow Removal                            | \$        | -                | \$        | 4,896.70          |
| 483 Pond Maintenance                        | \$        | 900.00           | \$        | 900.00            |
| 484 Park Supplies                           | \$        | 151.55           | \$        | 556.65            |
| 485 Trash Pickup                            | \$        | 151.82           | \$        | 985.61            |
| 486 Water/Irrigation                        | \$        | 491.64           | \$        | 626.58            |
| <b>Total for 2-Common Area</b>              | <b>\$</b> | <b>10,876.06</b> | <b>\$</b> | <b>31,712.10</b>  |
| <b>3-Village Pool</b>                       |           |                  |           |                   |
| 500 Water & Sewer - VP                      | \$        | 332.26           | \$        | 399.65            |
| 501 Electricity - VP                        | \$        | 1,471.44         | \$        | 8,840.34          |
| 502 Natural Gas - VP                        | \$        | 3,162.33         | \$        | 10,751.89         |
| 503 Maint/Repair-VP                         | \$        | 1,554.65         | \$        | 14,346.13         |
| 504 Supplies - VP                           | \$        | 11.87            | \$        | 3,304.09          |
| 506 Chemicals - VP                          | \$        | -                | \$        | 387.75            |
| 508 Telephone - VP                          | \$        | 45.68            | \$        | 395.94            |
| 509 Payroll - VP                            | \$        | 6,108.72         | \$        | 10,906.92         |
| 510 Payroll Taxes - VP                      | \$        | 663.17           | \$        | 1,134.16          |
| 511 Workers Comp-VP                         | \$        | -                | \$        | 1,552.50          |
| 513 Cleaning-VP                             | \$        | 1,040.00         | \$        | 2,787.61          |
| 514 Security Alarm - VP                     | \$        | -                | \$        | 179.22            |
| <b>Total for 3-Village Pool</b>             | <b>\$</b> | <b>14,390.12</b> | <b>\$</b> | <b>54,986.20</b>  |
| <b>4-Harker Pool</b>                        |           |                  |           |                   |
| 515 Water & Sewer - HP                      | \$        | 64.00            | \$        | 1,078.32          |
| 516 Electricity - HP                        | \$        | 545.48           | \$        | 9,135.17          |
| 517 Natural Gas - HP                        | \$        | 1,533.66         | \$        | 6,634.43          |

|                                                    |           |                  |           |                  |
|----------------------------------------------------|-----------|------------------|-----------|------------------|
| 518 Maintenance - HP                               | \$        | 215.56           | \$        | 3,733.99         |
| 519 Supplies - HP                                  | \$        | 358.34           | \$        | 1,010.83         |
| 521 Chemicals - HP                                 | \$        | -                | \$        | 2,218.27         |
| 523 Telephone - HP                                 | \$        | 41.47            | \$        | 264.87           |
| 524 Payroll - HP                                   | \$        | 1,582.49         | \$        | 21,079.76        |
| 525 Payroll Taxes - HP                             | \$        | 176.28           | \$        | 1,892.35         |
| 526 Workers Comp- HP                               | \$        | -                | \$        | 1,552.50         |
| 528 Cleaning - HP                                  | \$        | -                | \$        | 4,290.00         |
| 529 Security Alarm - HP                            | \$        | -                | \$        | -                |
| <b>Total for 4-Harker Pool</b>                     | <b>\$</b> | <b>4,517.28</b>  | <b>\$</b> | <b>52,890.49</b> |
| <b>5-Harker Structure</b>                          |           |                  |           |                  |
| 531 Cleaning - HS                                  | \$        | 2,403.61         | \$        | 8,046.23         |
| 532 Electricity - HS                               | \$        | 233.78           | \$        | 4,269.11         |
| 534 Natural Gas - HS                               | \$        | 37.30            | \$        | 652.68           |
| 535 Maintenance - HS                               | \$        | 1,700.53         | \$        | 11,910.25        |
| 536 Supplies -HS                                   | \$        | 69.39            | \$        | 5,655.86         |
| 539 Cable TV - HS                                  | \$        | -                | \$        | 727.00           |
| 555 Water & Sewer - HS                             | \$        | 64.00            | \$        | 1,078.29         |
| 556 Kitchen Maintenance                            | \$        | -                | \$        | 37.09            |
| 557 Alarm - HS                                     | \$        | 86.52            | \$        | 173.04           |
| <b>Total for 5-Harker Structure</b>                | <b>\$</b> | <b>4,595.13</b>  | <b>\$</b> | <b>32,549.55</b> |
| <b>6-Racquet Sports</b>                            |           |                  |           |                  |
| 606 Electricity - Racquet Sports                   | \$        | 172.83           | \$        | 1,887.60         |
| 615 Maintenance - Racquet Sports                   | \$        | 1,124.04         | \$        | 4,263.82         |
| 616 Water - Racquet Sports                         | \$        | 157.11           | \$        | 579.67           |
| 617 Alarm - Racquet Sports                         | \$        | 37.08            | \$        | 433.71           |
| 620 Supplies - Racquet Sports                      | \$        | 1,121.69         | \$        | 3,548.70         |
| 623 Landscaping   Bldg Demo   Shade                | \$        | 35.82            | \$        | 35.82            |
| 624 Racquest Sports Payroll Costs                  | \$        | -                | \$        | -                |
| 624-a R/S - Payroll Compensation                   | \$        | 13,025.78        | \$        | 14,440.52        |
| 624-b R/S - Workers Comp                           | \$        | -                | \$        | 1,552.50         |
| 624-c R/S - Payroll Taxes                          | \$        | 1,443.29         | \$        | 1,609.13         |
| <b>Total for 624 Racquest Sports Payroll Costs</b> | <b>\$</b> | <b>14,469.07</b> | <b>\$</b> | <b>17,602.15</b> |
| 625 RS Manager Compensation                        | \$        | 4,800.00         | \$        | 5,314.29         |
| 626 Telephone - Racquet Sports                     | \$        | 105.36           | \$        | 888.06           |
| 627 Housing Lease - Racquet Sports                 | \$        | -                | \$        | 24,057.50        |
| 630 Merchandise Costs - R/S                        | \$        | 785.50           | \$        | 14,209.97        |
| 631 Tennis Pro Contract Services                   | \$        | 5,012.28         | \$        | 5,242.48         |
| <b>Total for 6-Racquet Sports</b>                  | <b>\$</b> | <b>27,820.78</b> | <b>\$</b> | <b>78,063.77</b> |
| <b>7-Other Expense</b>                             |           |                  |           |                  |
| 705 Insurance - Association                        | \$        | 2,760.53         | \$        | 22,144.24        |
| 707 Professional Services                          | \$        | 7,651.25         | \$        | 23,814.75        |
| 708 Website Updates                                | \$        | 5,415.99         | \$        | 23,316.15        |
| 715 Property Taxes                                 | \$        | -                | \$        | 12.76            |
| 730 Income Taxes-Tax Returns                       | \$        | -                | \$        | (581.85)         |
| 750 Other Expenses                                 | \$        | -                | \$        | 2,000.00         |
| <b>Total for 7-Other Expense</b>                   | <b>\$</b> | <b>15,827.77</b> | <b>\$</b> | <b>70,706.05</b> |
| <b>8-Depreciation</b>                              |           |                  |           |                  |

|                                           |           |                     |           |                   |
|-------------------------------------------|-----------|---------------------|-----------|-------------------|
| 724 Depreciation                          | \$        | 19,962.91           | \$        | 159,703.28        |
| <b>Total for 8-Depreciation</b>           | <b>\$</b> | <b>19,962.91</b>    | <b>\$</b> | <b>159,703.28</b> |
| Payroll Expenses                          |           |                     |           |                   |
| Taxes                                     |           |                     |           |                   |
| ID Unemployment Tax                       | \$        | 0.02                | \$        | 0.03              |
| <b>Total for Taxes</b>                    | <b>\$</b> | <b>0.02</b>         | <b>\$</b> | <b>0.03</b>       |
| <b>Total for Payroll Expenses</b>         | <b>\$</b> | <b>0.02</b>         | <b>\$</b> | <b>0.03</b>       |
| <b>Total for Expenses</b>                 | <b>\$</b> | <b>156,364.06</b>   | <b>\$</b> | <b>979,845.07</b> |
| <b>Net Operating Income</b>               | <b>\$</b> | <b>(122,763.93)</b> | <b>\$</b> | <b>384,669.61</b> |
| Capital Reserve Income                    |           |                     |           |                   |
| 1301 Capital Member Dues                  | \$        | -                   | \$        | 346,500.00        |
| 1302 Rental Amenity Access Dues           | \$        | 3,829.82            | \$        | 42,761.42         |
| 1315 Interest Income CR                   | \$        | 3,392.35            | \$        | 22,554.02         |
| <b>Total for Capital Reserve Income</b>   | <b>\$</b> | <b>7,222.17</b>     | <b>\$</b> | <b>411,815.44</b> |
| Capital Reserve Expenses                  |           |                     |           |                   |
| 3-Village Pool.                           |           |                     |           |                   |
| 1569 Golf Net   Pole - Replace            | \$        | -                   | \$        | 20.00             |
| 1574 VP Vacuum/Cleaning                   | \$        | -                   | \$        | 2,865.57          |
| 1589-B VP Bathhouse Boiler                | \$        | -                   | \$        | 66,933.00         |
| 1590 VP Boiler Circulation Pump           | \$        | -                   | \$        | 4,250.00          |
| <b>Total for 3-Village Pool.</b>          | <b>\$</b> | <b>-</b>            | <b>\$</b> | <b>74,088.57</b>  |
| 4-Harker Pool.                            |           |                     |           |                   |
| 1492-A HP Furniture Replace               | \$        | 1,602.47            | \$        | 56,947.88         |
| <b>Total for 4-Harker Pool.</b>           | <b>\$</b> | <b>1,602.47</b>     | <b>\$</b> | <b>56,947.88</b>  |
| 6-Racquet Sports.                         |           |                     |           |                   |
| 1615 HT Tennis Court Cabana/Benches       | \$        | -                   | \$        | 7,938.00          |
| 1656-B VT Sound Barrier                   | \$        | -                   | \$        | 24,102.77         |
| 1662 Racquet Sports Scanners              | \$        | 11,471.37           | \$        | 19,575.00         |
| 1663 Racquet Sports Merchandise Expenses  | \$        | (134.20)            | \$        | 3,804.91          |
| <b>Total for 6-Racquet Sports.</b>        | <b>\$</b> | <b>11,337.17</b>    | <b>\$</b> | <b>55,420.68</b>  |
| 7-Harker Park                             |           |                     |           |                   |
| 1468 Park Furniture - Replace             |           |                     | \$        | 2,730.87          |
| <b>Total for 7-Harker Park</b>            | <b>\$</b> | <b>-</b>            | <b>\$</b> | <b>2,730.87</b>   |
| 8-Systems and Equipment                   |           |                     |           |                   |
| 1544B HOA Website - Upgrade               |           |                     | \$        | 9,600.00          |
| <b>Total for 8-Systems and Equipment</b>  | <b>\$</b> | <b>-</b>            | <b>\$</b> | <b>9,600.00</b>   |
| 9-Other   Interest                        |           |                     |           |                   |
| 1449 Zions Bank Loan Interest             | \$        | 2,251.75            | \$        | 18,745.41         |
| 1450 Bank Charges                         | \$        | -                   | \$        | 3.00              |
| <b>Total for 9-Other   Interest</b>       | <b>\$</b> | <b>2,251.75</b>     | <b>\$</b> | <b>18,748.41</b>  |
| <b>Total for Capital Reserve Expenses</b> | <b>\$</b> | <b>15,191.39</b>    | <b>\$</b> | <b>217,516.41</b> |
| <b>Capital Reserve Other Income</b>       | <b>\$</b> | <b>(7,969.22)</b>   | <b>\$</b> | <b>194,299.03</b> |
| <b>Net Income</b>                         | <b>\$</b> | <b>(130,733.15)</b> | <b>\$</b> | <b>578,968.64</b> |

Accrual Basis

**Profit & Loss Budget vs. Actuals**  
**SUN VALLEY ELKHORN ASSOCIATION, INC.**  
November, 2025-June, 2026

| Nov 1 2025 - Jun 30 2026         |                 |                 |                |             |
|----------------------------------|-----------------|-----------------|----------------|-------------|
|                                  | Actual          | Budget          | Over budget by |             |
| Income                           |                 |                 |                |             |
| 301 Member Assessments           | \$ 1,171,500.00 | \$ 1,171,500.00 | \$             | -           |
| 302 Amenity Access Dues          | \$ 134,259.50   | \$ 115,800.00   | \$             | 18,459.50   |
| 303 Access Fees   Racquet Sports | \$ 4,303.52     | \$ 1,836.00     | \$             | 2,467.52    |
| 304 Access Fees   Pools          | \$ 2,136.81     | \$ 2,268.00     | \$             | (131.19)    |
| 306 Set-Up Fees                  | \$ 5,500.00     | \$ 4,104.00     | \$             | 1,396.00    |
| 310 Lien Charges                 | \$ 1,200.00     | \$ -            | \$             | 1,200.00    |
| 315 Interest Income              | \$ 2,032.86     | \$ 2,200.00     | \$             | (167.14)    |
| 316 Demand Ltr/Finance Chg       | \$ 2,153.80     | \$ -            | \$             | 2,153.80    |
| 327 Swim Team Income             | \$ 250.00       | \$ -            | \$             | 250.00      |
| 334 Tennis Program Fees          | \$ 16,365.54    | \$ 33,600.00    | \$             | (17,234.46) |
| 335 Tennis Merchandise Sales     | \$ 2,076.05     | \$ -            | \$             | 2,076.05    |
| 341 ADC Income                   | \$ 16,200.00    | \$ 13,336.00    | \$             | 2,864.00    |
| 348 Program Income               | \$ 6,040.00     | \$ 5,550.00     | \$             | 490.00      |
| 350 Other Income                 | \$ 134.00       | \$ 650.00       | \$             | (516.00)    |
| 409 Returned Check Charges       | \$ 543.00       | \$ 150.00       | \$             | 393.00      |
| Channel discount                 |                 |                 |                |             |
| Square discount                  | \$ (180.40)     | \$ -            | \$             | (180.40)    |
| Total for Channel discount       | \$ (180.40)     | \$ -            | \$             | (180.40)    |
| 328 Aqua Aerobics                | \$ -            | \$ -            | \$             | -           |
| Total for Income                 | \$ 1,364,514.68 | \$ 1,350,994.00 | \$             | 13,520.68   |
| Cost of Goods Sold               |                 |                 |                |             |
| Square Processing Fees (deleted) | \$ -            | \$ -            | \$             | -           |
| Total for Cost of Goods Sold     | \$ -            | \$ -            | \$             | -           |
| Gross Profit                     | \$ 1,364,514.68 | \$ 1,350,994.00 | \$             | 13,520.68   |
| Expenses                         |                 |                 |                |             |
| 1-Management                     |                 |                 |                |             |
| 401 Legal                        | \$ 60,961.00    | \$ 22,000.00    | \$             | 38,961.00   |
| 403 Misc Bank Charges            | \$ 3,286.00     | \$ 3,170.00     | \$             | 116.00      |
| 403A QuickBooks Processing Fees  | \$ 3,497.57     | \$ -            | \$             | 3,497.57    |
| 403B Shopify Processing Fees     | \$ 40.02        | \$ -            | \$             | 40.02       |
| 403C Square Processing Fees      | \$ 771.66       | \$ -            | \$             | 771.66      |
| Total for 403 Misc Bank Charges  | \$ 7,595.25     | \$ 3,170.00     | \$             | 4,425.25    |
| 405 Accounting                   | \$ 8,595.45     | \$ 8,500.00     | \$             | 95.45       |
| 410 Meeting Expense              | \$ 5,922.00     | \$ 18,500.00    | \$             | (12,578.00) |
| 415 Office Supplies              | \$ 4,167.71     | \$ 5,500.00     | \$             | (1,332.29)  |
| 416 Stationary                   | \$ 2,254.36     | \$ 1,125.00     | \$             | 1,129.36    |

|                                             |           |                   |           |                   |           |                    |
|---------------------------------------------|-----------|-------------------|-----------|-------------------|-----------|--------------------|
| 418 Computer, Amenity, Email Suppor         | \$        | 11,953.65         | \$        | 14,000.00         | \$        | (2,046.35)         |
| 419 Education                               | \$        | 180.00            | \$        | 2,850.00          | \$        | (2,670.00)         |
| 420 Recruitment Costs                       | \$        | 5,343.06          | \$        | -                 | \$        | 5,343.06           |
| 421 Amenity Cards                           | \$        | 439.28            | \$        | 450.00            | \$        | (10.72)            |
| 425 Office Machine Maintenance              | \$        | 448.75            | \$        | 550.00            | \$        | (101.25)           |
| 430 Employee Health Insurance               | \$        | 11,101.92         | \$        | 20,000.00         | \$        | (8,898.08)         |
| 431 Administrative Payroll                  | \$        | 293,429.99        | \$        | 321,603.58        | \$        | (28,173.59)        |
| 431-A Admin-Part-time Payroll               | \$        | 9,729.72          | \$        | -                 | \$        | 9,729.72           |
| 431-B Program Payroll                       | \$        | -                 | \$        | -                 | \$        | -                  |
| 431-C Seasonal Ops Manager                  | \$        | 8,367.75          | \$        | 13,714.29         | \$        | (5,346.54)         |
| <b>Total for 431 Administrative Payroll</b> | <b>\$</b> | <b>311,527.46</b> | <b>\$</b> | <b>335,317.87</b> | <b>\$</b> | <b>(23,790.41)</b> |
| 432 Payroll Taxes                           | \$        | 29,759.46         | \$        | 31,700.00         | \$        | (1,940.54)         |
| 432-A P/R Tax Allocated to Other Dept       | \$        | (4,635.64)        | \$        | (4,945.35)        | \$        | 309.71             |
| <b>Total for 432 Payroll Taxes</b>          | <b>\$</b> | <b>25,123.82</b>  | <b>\$</b> | <b>26,754.65</b>  | <b>\$</b> | <b>(1,630.83)</b>  |
| 433 Workers Comp Ins                        | \$        | 1,551.50          | \$        | 2,000.00          | \$        | (448.50)           |
| 434 Retirement                              | \$        | 3,417.62          | \$        | 10,534.00         | \$        | (7,116.38)         |
| 440 Postage                                 | \$        | 6,876.63          | \$        | 18,140.00         | \$        | (11,263.37)        |
| 441 Subscriptions                           | \$        | 584.20            | \$        | -                 | \$        | 584.20             |
| 442 Auto                                    | \$        | 1,300.21          | \$        | 1,260.00          | \$        | 40.21              |
| 443 ADC Expense                             | \$        | 15,574.62         | \$        | 12,666.68         | \$        | 2,907.94           |
| 444 Summer Program Expense                  | \$        | 1,502.38          | \$        | 4,500.00          | \$        | (2,997.62)         |
| 445 Copier Maint Agrmt                      | \$        | 8,355.24          | \$        | 9,600.00          | \$        | (1,244.76)         |
| 447 Telephone                               | \$        | 2,579.75          | \$        | 1,980.00          | \$        | 599.75             |
| 448 Pitney Bowes Leased Equip               | \$        | 1,877.74          | \$        | 2,025.00          | \$        | (147.26)           |
| 417 Statements/Checks                       | \$        | -                 | \$        | 240.00            | \$        | (240.00)           |
| <b>Total for 1-Management</b>               | <b>\$</b> | <b>499,233.60</b> | <b>\$</b> | <b>521,663.20</b> | <b>\$</b> | <b>(22,429.60)</b> |
| <b>2-Common Area</b>                        |           |                   |           |                   |           |                    |
| 460 Electricity                             | \$        | 919.32            | \$        | 725.00            | \$        | 194.32             |
| 470 Landscaping                             | \$        | 21,577.24         | \$        | 21,500.00         | \$        | 77.24              |
| 470-A Other Landscaping                     | \$        | 1,250.00          | \$        | -                 | \$        | 1,250.00           |
| <b>Total for 470 Landscaping</b>            | <b>\$</b> | <b>22,827.24</b>  | <b>\$</b> | <b>21,500.00</b>  | <b>\$</b> | <b>1,327.24</b>    |
| 475 Snow Removal                            | \$        | 4,896.70          | \$        | 20,000.00         | \$        | (15,103.30)        |
| 483 Pond Maintenance                        | \$        | 900.00            | \$        | 6,560.00          | \$        | (5,660.00)         |
| 484 Park Supplies                           | \$        | 556.65            | \$        | -                 | \$        | 556.65             |
| 485 Trash Pickup                            | \$        | 985.61            | \$        | 850.00            | \$        | 135.61             |
| 486 Water/Irrigation                        | \$        | 626.58            | \$        | 1,995.00          | \$        | (1,368.42)         |
| 480 Park Maintenance                        | \$        | -                 | \$        | 112.50            | \$        | (112.50)           |
| 487 Open Space Maintenance                  | \$        | -                 | \$        | 1,400.00          | \$        | (1,400.00)         |
| 488 Fire Extinguishers                      | \$        | -                 | \$        | -                 | \$        | -                  |
| 489 Weed Control                            | \$        | -                 | \$        | 5,000.00          | \$        | (5,000.00)         |
| <b>Total for 2-Common Area</b>              | <b>\$</b> | <b>31,712.10</b>  | <b>\$</b> | <b>58,142.50</b>  | <b>\$</b> | <b>(26,430.40)</b> |
| <b>3-Village Pool</b>                       |           |                   |           |                   |           |                    |
| 500 Water & Sewer - VP                      | \$        | 399.65            | \$        | 625.00            | \$        | (225.35)           |

|                                     |           |                  |           |                  |           |                    |
|-------------------------------------|-----------|------------------|-----------|------------------|-----------|--------------------|
| 501 Electricity - VP                | \$        | 8,840.34         | \$        | 10,725.00        | \$        | (1,884.66)         |
| 502 Natural Gas - VP                | \$        | 10,751.89        | \$        | 21,500.00        | \$        | (10,748.11)        |
| 503 Maint/Repair-VP                 | \$        | 14,346.13        | \$        | 6,700.00         | \$        | 7,646.13           |
| 504 Supplies - VP                   | \$        | 3,304.09         | \$        | 4,700.00         | \$        | (1,395.91)         |
| 506 Chemicals - VP                  | \$        | 387.75           | \$        | 2,220.00         | \$        | (1,832.25)         |
| 508 Telephone - VP                  | \$        | 395.94           | \$        | 480.00           | \$        | (84.06)            |
| 509 Payroll - VP                    | \$        | 10,906.92        | \$        | 34,360.00        | \$        | (23,453.08)        |
| 510 Payroll Taxes - VP              | \$        | 1,134.16         | \$        | 3,085.00         | \$        | (1,950.84)         |
| 511 Workers Comp-VP                 | \$        | 1,552.50         | \$        | 2,000.00         | \$        | (447.50)           |
| 513 Cleaning-VP                     | \$        | 2,787.61         | \$        | 9,600.00         | \$        | (6,812.39)         |
| 514 Security Alarm - VP             | \$        | 179.22           | \$        | 325.00           | \$        | (145.78)           |
| <b>Total for 3-Village Pool</b>     | <b>\$</b> | <b>54,986.20</b> | <b>\$</b> | <b>96,320.00</b> | <b>\$</b> | <b>(41,333.80)</b> |
| <b>4-Harker Pool</b>                |           |                  |           |                  |           |                    |
| 515 Water & Sewer - HP              | \$        | 1,078.32         | \$        | 750.00           | \$        | 328.32             |
| 516 Electricity - HP                | \$        | 9,135.17         | \$        | 12,500.00        | \$        | (3,364.83)         |
| 517 Natural Gas - HP                | \$        | 6,634.43         | \$        | 20,000.00        | \$        | (13,365.57)        |
| 518 Maintenance - HP                | \$        | 3,733.99         | \$        | 1,000.00         | \$        | 2,733.99           |
| 519 Supplies - HP                   | \$        | 1,010.83         | \$        | 1,750.00         | \$        | (739.17)           |
| 521 Chemicals - HP                  | \$        | 2,218.27         | \$        | 1,200.00         | \$        | 1,018.27           |
| 523 Telephone - HP                  | \$        | 264.87           | \$        | 400.00           | \$        | (135.13)           |
| 524 Payroll - HP                    | \$        | 21,079.76        | \$        | 1,000.00         | \$        | 20,079.76          |
| 525 Payroll Taxes - HP              | \$        | 1,892.35         | \$        | 120.00           | \$        | 1,772.35           |
| 526 Workers Comp- HP                | \$        | 1,552.50         | \$        | 2,000.00         | \$        | (447.50)           |
| 528 Cleaning - HP                   | \$        | 4,290.00         | \$        | 540.00           | \$        | 3,750.00           |
| 529 Security Alarm - HP             | \$        | -                | \$        | -                | \$        | -                  |
| 530 Chlorine Eqp Annual Insp. - HP  | \$        | -                | \$        | 2,500.00         | \$        | (2,500.00)         |
| <b>Total for 4-Harker Pool</b>      | <b>\$</b> | <b>52,890.49</b> | <b>\$</b> | <b>43,760.00</b> | <b>\$</b> | <b>9,130.49</b>    |
| <b>5-Harker Structure</b>           |           |                  |           |                  |           |                    |
| 531 Cleaning - HS                   | \$        | 8,046.23         | \$        | 5,666.00         | \$        | 2,380.23           |
| 532 Electricity - HS                | \$        | 4,269.11         | \$        | 2,360.00         | \$        | 1,909.11           |
| 534 Natural Gas - HS                | \$        | 652.68           | \$        | 1,100.00         | \$        | (447.32)           |
| 535 Maintenance - HS                | \$        | 11,910.25        | \$        | 2,400.00         | \$        | 9,510.25           |
| 536 Supplies -HS                    | \$        | 5,655.86         | \$        | 1,000.00         | \$        | 4,655.86           |
| 539 Cable TV - HS                   | \$        | 727.00           | \$        | 840.00           | \$        | (113.00)           |
| 555 Water & Sewer - HS              | \$        | 1,078.29         | \$        | 610.00           | \$        | 468.29             |
| 556 Kitchen Maintenance             | \$        | 37.09            | \$        | 200.00           | \$        | (162.91)           |
| 557 Alarm - HS                      | \$        | 173.04           | \$        | 150.00           | \$        | 23.04              |
| 543 Furnace Service - HS            | \$        | -                | \$        | -                | \$        | -                  |
| 545 Window Cleaning - HS            | \$        | -                | \$        | -                | \$        | -                  |
| <b>Total for 5-Harker Structure</b> | <b>\$</b> | <b>32,549.55</b> | <b>\$</b> | <b>14,326.00</b> | <b>\$</b> | <b>18,223.55</b>   |
| <b>6-Racquet Sports</b>             |           |                  |           |                  |           |                    |
| 606 Electricity - Racquet Sports    | \$        | 1,887.60         | \$        | 3,200.00         | \$        | (1,312.40)         |
| 615 Maintenance - Racquet Sports    | \$        | 4,263.82         | \$        | 7,000.00         | \$        | (2,736.18)         |

|                                                    |    |                   |    |                   |    |                    |
|----------------------------------------------------|----|-------------------|----|-------------------|----|--------------------|
| 615-A Maintenance Har-tru                          | \$ | -                 | \$ | -                 | \$ | -                  |
| <b>Total for 615 Maintenance - Racquet Sports</b>  | \$ | <b>4,263.82</b>   | \$ | <b>7,000.00</b>   | \$ | <b>(2,736.18)</b>  |
| 616 Water - Racquet Sports                         | \$ | 579.67            | \$ | 1,200.00          | \$ | (620.33)           |
| 617 Alarm - Racquet Sports                         | \$ | 433.71            | \$ | 562.50            | \$ | (128.79)           |
| 620 Supplies - Racquet Sports                      | \$ | 3,548.70          | \$ | 3,240.00          | \$ | 308.70             |
| 623 Landscaping   Bldg Demo   Shade                | \$ | 35.82             | \$ | 1,750.00          | \$ | (1,714.18)         |
| 624 Racquest Sports Payroll Costs                  | \$ | -                 | \$ | -                 | \$ | -                  |
| 624-a R/S - Payroll Compensation                   | \$ | 14,440.52         | \$ | 18,600.00         | \$ | (4,159.48)         |
| 624-b R/S - Workers Comp                           | \$ | 1,552.50          | \$ | 1,933.32          | \$ | (380.82)           |
| 624-c R/S - Payroll Taxes                          | \$ | 1,609.13          | \$ | 2,047.60          | \$ | (438.47)           |
| 624-d RS - Merch Payroll Compensation              | \$ | -                 | \$ | -                 | \$ | -                  |
| <b>Total for 624 Racquest Sports Payroll Costs</b> | \$ | <b>17,602.15</b>  | \$ | <b>22,580.92</b>  | \$ | <b>(4,978.77)</b>  |
| 625 RS Manager Compensation                        | \$ | 5,314.29          | \$ | 4,125.00          | \$ | 1,189.29           |
| 626 Telephone - Racquet Sports                     | \$ | 888.06            | \$ | 1,330.00          | \$ | (441.94)           |
| 627 Housing Lease - Racquet Sports                 | \$ | 24,057.50         | \$ | 9,000.00          | \$ | 15,057.50          |
| 630 Merchandise Costs - R/S                        | \$ | 14,209.97         | \$ | -                 | \$ | 14,209.97          |
| 631 Tennis Pro Contract Services                   | \$ | 5,242.48          | \$ | -                 | \$ | 5,242.48           |
| 607 Carpet Cleaning                                | \$ | -                 | \$ | 300.00            | \$ | (300.00)           |
| 621 Uniforms - Racquet Sports                      | \$ | -                 | \$ | 575.00            | \$ | (575.00)           |
| <b>Total for 6-Racquet Sports</b>                  | \$ | <b>78,063.77</b>  | \$ | <b>54,863.42</b>  | \$ | <b>23,200.35</b>   |
| 7-Other Expense                                    |    |                   |    |                   |    |                    |
| 705 Insurance - Association                        | \$ | 22,144.24         | \$ | 29,600.00         | \$ | (7,455.76)         |
| 707 Professional Services                          | \$ | 23,814.75         | \$ | 1,670.00          | \$ | 22,144.75          |
| 708 Website Updates                                | \$ | 23,316.15         | \$ | 2,000.00          | \$ | 21,316.15          |
| 715 Property Taxes                                 | \$ | 12.76             | \$ | 15.00             | \$ | (2.24)             |
| 730 Income Taxes-Tax Returns                       | \$ | (581.85)          | \$ | 15.00             | \$ | (596.85)           |
| 750 Other Expenses                                 | \$ | 2,000.00          | \$ | 6,000.00          | \$ | (4,000.00)         |
| 745 Tools   Equipment                              | \$ | -                 | \$ | 500.00            | \$ | (500.00)           |
| 749 Bad Debts                                      | \$ | -                 | \$ | -                 | \$ | -                  |
| 811 Open Space Trails                              | \$ | -                 | \$ | 4,000.00          | \$ | (4,000.00)         |
| <b>Total for 7-Other Expense</b>                   | \$ | <b>70,706.05</b>  | \$ | <b>43,800.00</b>  | \$ | <b>26,906.05</b>   |
| 8-Depreciation                                     |    |                   |    |                   |    |                    |
| 724 Depreciation                                   | \$ | 159,703.28        | \$ | 159,703.27        | \$ | 0.01               |
| <b>Total for 8-Depreciation</b>                    | \$ | <b>159,703.28</b> | \$ | <b>159,703.27</b> | \$ | <b>0.01</b>        |
| Payroll Expenses                                   |    |                   |    |                   |    |                    |
| Taxes                                              |    |                   |    |                   |    |                    |
| ID Unemployment Tax                                | \$ | 0.03              | \$ | -                 | \$ | 0.03               |
| <b>Total for Taxes</b>                             | \$ | <b>0.03</b>       | \$ | <b>-</b>          | \$ | <b>0.03</b>        |
| <b>Total for Payroll Expenses</b>                  | \$ | <b>0.03</b>       | \$ | <b>-</b>          | \$ | <b>0.03</b>        |
| 527 Permits - HP                                   | \$ | -                 | \$ | -                 | \$ | -                  |
| <b>Total for Expenses</b>                          | \$ | <b>979,845.07</b> | \$ | <b>992,578.39</b> | \$ | <b>(12,733.32)</b> |
| <b>Net Operating Income</b>                        | \$ | <b>384,669.61</b> | \$ | <b>358,415.61</b> | \$ | <b>26,254.00</b>   |
| Capital Reserve Income                             |    |                   |    |                   |    |                    |

|                                                   |           |                   |           |                   |           |                    |
|---------------------------------------------------|-----------|-------------------|-----------|-------------------|-----------|--------------------|
| 1301 Capital Member Dues                          | \$        | 346,500.00        | \$        | 346,500.00        | \$        | -                  |
| 1302 Rental Amenity Access Dues                   | \$        | 42,761.42         | \$        | 28,800.00         | \$        | 13,961.42          |
| 1315 Interest Income CR                           | \$        | 22,554.02         | \$        | 21,853.32         | \$        | 700.70             |
| 1303 Special Assessment                           | \$        | -                 | \$        | -                 | \$        | -                  |
| 1304 Other Income - CR                            | \$        | -                 | \$        | -                 | \$        | -                  |
| 900 Gain/Loss on Disposal of Asset                | \$        | -                 | \$        | -                 | \$        | -                  |
| <b>Total for Capital Reserve Income</b>           | <b>\$</b> | <b>411,815.44</b> | <b>\$</b> | <b>397,153.32</b> | <b>\$</b> | <b>14,662.12</b>   |
| <b>Capital Reserve Expenses</b>                   |           |                   |           |                   |           |                    |
| 2-Common Area.                                    |           |                   |           |                   |           |                    |
| 1533-B Harker Pkg Lot   Path Sealcoat             | \$        | -                 | \$        | 11,800.00         | \$        | (11,800.00)        |
| <b>Total for 2-Common Area.</b>                   | <b>\$</b> | <b>-</b>          | <b>\$</b> | <b>11,800.00</b>  | <b>\$</b> | <b>(11,800.00)</b> |
| 3-Village Pool.                                   |           |                   |           |                   |           |                    |
| 1569 Golf Net   Pole - Replace                    | \$        | 20.00             | \$        | -                 | \$        | 20.00              |
| 1574 VP Vacuum/Cleaning                           | \$        | 2,865.57          | \$        | 1,500.00          | \$        | 1,365.57           |
| 1589-B VP Bathhouse Boiler                        | \$        | 66,933.00         | \$        | 35,000.00         | \$        | 31,933.00          |
| 1590 VP Boiler Circulation Pump                   | \$        | 4,250.00          | \$        | -                 | \$        | 4,250.00           |
| 1570 VP Incidental Repairs                        | \$        | -                 | \$        | -                 | \$        | -                  |
| 1571 VP Furniture - Replace                       | \$        | -                 | \$        | 10,609.00         | \$        | (10,609.00)        |
| 1580-A VP Pool   Spa Covers                       | \$        | -                 | \$        | -                 | \$        | -                  |
| 1580-B VP Spa Roller Carts                        | \$        | -                 | \$        | -                 | \$        | -                  |
| 1588 VP Umbrellas - Replace                       | \$        | -                 | \$        | 12,837.00         | \$        | (12,837.00)        |
| <b>Total for 3-Village Pool.</b>                  | <b>\$</b> | <b>74,068.57</b>  | <b>\$</b> | <b>59,946.00</b>  | <b>\$</b> | <b>14,122.57</b>   |
| 4-Harker Pool.                                    |           |                   |           |                   |           |                    |
| 1492-A HP Furniture Replace                       | \$        | 56,947.88         | \$        | 50,055.00         | \$        | 6,892.88           |
| 1490 HP Incidental Repairs                        | \$        | -                 | \$        | -                 | \$        | -                  |
| 1518 HP Storage Building - Painting               | \$        | -                 | \$        | 1,860.00          | \$        | (1,860.00)         |
| 1525 HP   Spa Rebuild                             | \$        | -                 | \$        | -                 | \$        | -                  |
| 1526 HP Spa Equipment Protection                  | \$        | -                 | \$        | -                 | \$        | -                  |
| <b>Total for 4-Harker Pool.</b>                   | <b>\$</b> | <b>56,947.88</b>  | <b>\$</b> | <b>51,915.00</b>  | <b>\$</b> | <b>5,032.88</b>    |
| 5-Harker Structure.                               |           |                   |           |                   |           |                    |
| 1493 HC Water Heaters - Replace                   | \$        | -                 | \$        | -                 | \$        | -                  |
| 1548 HC Sewer Pipe Replacement                    | \$        | -                 | \$        | 5,000.00          | \$        | (5,000.00)         |
| 1552 HVAC-Furnace, A/C - Replace                  | \$        | -                 | \$        | -                 | \$        | -                  |
| 1552B HVHC Unit B A/C Unit                        | \$        | -                 | \$        | 9,800.00          | \$        | (9,800.00)         |
| <b>Total for 1552 HVAC-Furnace, A/C - Replace</b> | <b>\$</b> | <b>-</b>          | <b>\$</b> | <b>9,800.00</b>   | <b>\$</b> | <b>(9,800.00)</b>  |
| 1557 HC Incidental Repairs                        | \$        | -                 | \$        | -                 | \$        | -                  |
| 1559-A HC Exterior Paint Stain                    | \$        | -                 | \$        | -                 | \$        | -                  |
| <b>Total for 5-Harker Structure.</b>              | <b>\$</b> | <b>-</b>          | <b>\$</b> | <b>14,800.00</b>  | <b>\$</b> | <b>(14,800.00)</b> |
| 6-Racquet Sports.                                 |           |                   |           |                   |           |                    |
| 1615 HT Tennis Court Cabana/Benches               | \$        | 7,938.00          | \$        | 10,000.00         | \$        | (2,062.00)         |
| 1656-B VT Sound Barrier                           | \$        | 24,102.77         | \$        | 20,000.00         | \$        | 4,102.77           |
| 1662 Racquet Sports Scanners                      | \$        | 19,575.00         | \$        | -                 | \$        | 19,575.00          |
| 1663 Racquet Sports Merchandise Expenses          | \$        | 3,804.91          | \$        | -                 | \$        | 3,804.91           |

|                                           |           |                   |           |                   |           |                  |
|-------------------------------------------|-----------|-------------------|-----------|-------------------|-----------|------------------|
| 1606 VTP Incidental Repairs               | \$        | -                 | \$        | -                 | \$        | -                |
| 1611 HT Building Exterior Paint           | \$        | -                 | \$        | -                 | \$        | -                |
| 1612 HT Incidental Repairs                | \$        | -                 | \$        | -                 | \$        | -                |
| 1613 HT Court Wind Screens                | \$        | -                 | \$        | 7,420.00          | \$        | (7,420.00)       |
| 1614 HT Annual Contingency                | \$        | -                 | \$        | -                 | \$        | -                |
| 1656-A VT Ct Laser Level-Har Tru          | \$        | -                 | \$        | -                 | \$        | -                |
| 1661 VTR Annual Contingency               | \$        | -                 | \$        | -                 | \$        | -                |
| <b>Total for 6-Racquet Sports.</b>        | <b>\$</b> | <b>55,420.68</b>  | <b>\$</b> | <b>37,420.00</b>  | <b>\$</b> | <b>18,000.68</b> |
| 7-Harker Park                             |           |                   |           |                   |           |                  |
| 1468 Park Furniture - Replace             | \$        | 2,730.87          | \$        | -                 | \$        | 2,730.87         |
| <b>Total for 7-Harker Park</b>            | <b>\$</b> | <b>2,730.87</b>   | <b>\$</b> | <b>-</b>          | <b>\$</b> | <b>2,730.87</b>  |
| 8-Systems and Equipment                   |           |                   |           |                   |           |                  |
| 1544B HOA Website - Upgrade               | \$        | 9,600.00          | \$        | -                 | \$        | 9,600.00         |
| 1530 AED Devices - Replace                | \$        | -                 | \$        | 6,360.00          | \$        | (6,360.00)       |
| 1542 Wifi Systems                         | \$        | -                 | \$        | -                 | \$        | -                |
| 1546 Phone System                         | \$        | -                 | \$        | 2,500.00          | \$        | (2,500.00)       |
| <b>Total for 8-Systems and Equipment</b>  | <b>\$</b> | <b>9,600.00</b>   | <b>\$</b> | <b>8,860.00</b>   | <b>\$</b> | <b>740.00</b>    |
| 9-Other   Interest                        |           |                   |           |                   |           |                  |
| 1449 Zions Bank Loan Interest             | \$        | 18,745.41         | \$        | 18,330.47         | \$        | 414.94           |
| 1450 Bank Charges                         | \$        | 3.00              | \$        | 30.00             | \$        | (27.00)          |
| <b>Total for 9-Other   Interest</b>       | <b>\$</b> | <b>18,748.41</b>  | <b>\$</b> | <b>18,360.47</b>  | <b>\$</b> | <b>387.94</b>    |
| <b>Total for Capital Reserve Expenses</b> | <b>\$</b> | <b>217,516.41</b> | <b>\$</b> | <b>203,101.47</b> | <b>\$</b> | <b>14,414.94</b> |
| <b>Net Capital Reserve Income</b>         | <b>\$</b> | <b>194,299.03</b> | <b>\$</b> | <b>194,051.85</b> | <b>\$</b> | <b>247.18</b>    |
| <b>Net Income</b>                         | <b>\$</b> | <b>578,968.64</b> | <b>\$</b> | <b>552,467.46</b> | <b>\$</b> | <b>26,501.18</b> |

Accrual Basis

Sun Valley Elkhorn Association, Inc.

Statement of Cash Flows

June 2026

6/30/2026

Net Income from P & L -130,733.15

Adjustments to reconcile Net Income

to cash provided by operations:

(Increase) Decrease in Accounts Receivable 84,773.19

(Increase) Decrease in Other Current Assets 2,760.53

Increase (Decrease) in Accounts Payable 6,834.23

Increase (Decrease) in Other Current Liabilities 6996.03

Net Cash Provided by Operations -29,369.17

Investing Activities:

Depreciation Expense (non-cash expense) 19,962.91

Financing Activities:

Principal Pool Loan -13,270.55

Net Increase (Decrease) in Cash -22,676.81

Cash - Beginning of Period 1,906,413.91

Cash - End of Period 1,883,737.10